

Product update –Lincoln WealthAccumulate® 2 IUL (2020) – 08/12/24

Available August 12, 2024

Lincoln’s broad life insurance portfolio offers clients financial protection and growth opportunities to meet multiple needs. We are announcing updates to our performance-driven accumulation IUL portfolio to remain poised to meet the needs of the future with added optionality and upside potential.

Effective August 12, 2024, *Lincoln WealthAccumulate® 2 IUL (2020) – 08/12/24* replaces the existing *Lincoln WealthAccumulate® 2 IUL (2020) – 02/12/24* with the following updates.

Increased caps and participation rates	Return of 100% ROP*	Account Value Enhancement (AVE) on Loan Accounts
<ul style="list-style-type: none"> Increased current cap and par rates on indexed accounts Increased guaranteed minimum cap on all capped indexed accounts to 2% Increased guaranteed minimum for Fixed Account, DCA, and Holding Account to 1% 	<p>The <i>Lincoln Enhanced Value®</i> Rider (LEVR) will have two Return of Premium options: 100%* and 85%</p>	<p>Added an additional 25 basis point AVE to our indexed loan accounts</p>

*For non-Premium Finance cases. Additional rider charge above 85% option applies.

Lincoln WealthAccumulate® 2 IUL (2020) Indexed Accounts

		Product Version	
		2/12/24	8/12/24
Fidelity AIM® Dividend – Fixed Bonus 0% Floor	Account Value Enhancement	1.00%	1.00%
	Participation Rate	170.00%	180.00%
Fidelity AIM® Dividend 0% Floor	Participation Rate	210.00%	220.00%
S&P 500® Multiplier 0% Floor 2% Asset Based Charge deducted when segment opens	Cap	9.50%	10.00%
	Index Credit Enhancement (<i>multiplier</i>)	50.00%	50.00%
	Participation Rate	100.00%	100.00%
S&P 500® Traditional 0% Floor	Cap	10.50%	11.50%
	Participation Rate	101.00%	101.00%
S&P 500® Fixed Bonus 0.25% Floor	Cap	9.50%	10.50%
	Account Value Enhancement	0.25%	0.25%
	Participation Rate	100.00%	100.00%
S&P 500® Performance Trigger 0% Floor	Performance Trigger Rate	7.50%	7.50%

Availability and Transition Guidelines

For states available at rollout the transition period will begin August 12, 2024, and ends on September 11, 2024.

- All formal applications for the *Lincoln WealthAccumulate*® 2 IUL (2020) – 02/12/24, including *LincXpress*® Tickets, must be signed, dated, and received in good order in Lincoln’s home office by the end of the transition period to qualify.
- **For cases with the owner listed as “Trust to be Established”**, formal applications received in the Home Office by the end of the transition period and have been signed by the insured will still qualify as awaiting a trust to be set up is part of the normal course of business. The only paperwork that Lincoln will not require at submission is the executed Certification of Trustee Powers with the trustee/owner’s signature. It must be received prior to issue.
- **For pending business or policies already issued**, Lincoln will accept a written request and a revised illustration to change to *Lincoln WealthAccumulate*® 2 IUL (2020) – 08/12/24.
- **For policies already placed**, normal internal replacement guidelines apply. Rewrites will not be allowed.
- **For states approved after rollout**, the transition period will be communicated with the availability date.

Illustration Software Updates

If you have an active internet connection, the *Lincoln DesignIt*™ Illustration System (66.0), will automatically update on August 12, 2024, to reflect the updates. If you need to download software, it is available on the Lincoln producer websites or from Field Office Technicians.

Reference Material

All impacted materials will be updated and made available for viewing on the various Lincoln websites and for order from the Lincoln Literature Fulfillment Center.

Technical Reference	<u>IUL Portfolio Rate Updates</u> <u>Indexed UL Rates – Current</u> <u>Product Reference Guide</u> <u>Side by side comparison: <i>Lincoln WealthAccumulate</i>® 2 IUL (2020) – 08/12/24 vs <i>Lincoln WealthAccumulate</i>® 2 IUL (2020) – 02/12/24</u>
Marketing Material	<u>Client Guide</u> <u>Fact Sheet</u> <u>Lincoln Enhanced Value® Rider Fact Sheet</u>



Contact your Lincoln representative with any questions.

We remain focused on what drives us: the success of you and your clients and the relationships we've built together. We appreciate your continued partnership and look forward to supporting you with our innovative solutions and distribution strength. Lincoln connects life.

Issuers:

The Lincoln National Life Insurance Company (Fort Wayne, IN) Lincoln Life & Annuity Company of New York (Syracuse, NY). **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All guarantees and benefits of the insurance policy are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer and/or insurance agency selling the policy, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

In some states, contract terms are set out and coverage may be provided in the form of certificates issued under a group policy issued by The Lincoln National Life Insurance Company to a group life insurance trust.

It is possible coverage will expire when either no premiums are paid following the initial premium, or subsequent premiums are insufficient to continue coverage.

Products, riders, and features are subject to state availability.

Distributor: Lincoln Financial Distributors, Inc., a broker-dealer

Policies:

Lincoln WealthAccumulate® 2 IUL (2020) — 8/12/24 is issued on policy form ICC20UL6092/UL6092, and state variations.

Lincoln WealthAccumulate® 2 IUL (2020) — 2/12/24 is issued on policy form ICC20UL6092/UL6092, and state variations.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2024 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-6865962-080524



For Financial Professional Use Only. Not for Use with the General Public.